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mail:
U.S. Department of Agriculture
Office of the Assistant Secretary for Civil Rights
1400 Independence Avenue, SW
Washington, D.C. 20250-9410; or

fax:
(833) 256-1665 or (202) 690-7442;

email:
program.intake@usda.gov.

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program.intake@usda.gov.

Esta institución ofrece igualdad de oportunidades.



**GET READY,
GET SET,
GET GOING:**

A GUIDE TO MONEY MANAGEMENT

Session 8 Protecting Your Money

Instructor Name & Position
Agency Name



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GET **READY**, GET **SET**, GET **GOING**.

Our Mission



Helping people to improve their lives through an educational process that applies knowledge to critical issues, needs and opportunities.



MSU Extension



msue.msu.edu



www.mimoneyhealth.org



Reminders

- Sign in each week
- Attend all classes to receive a certificate of completion

GET **READY**, GET **SET**, GET **GOING**.



Ground Rules

**Is there anything
you wish to add?**

GET READY, GET SET, GET GOING.

Participate and contribute.

Be respectful.

Be responsible.

Be open.

Be flexible.

Help us stay on time.

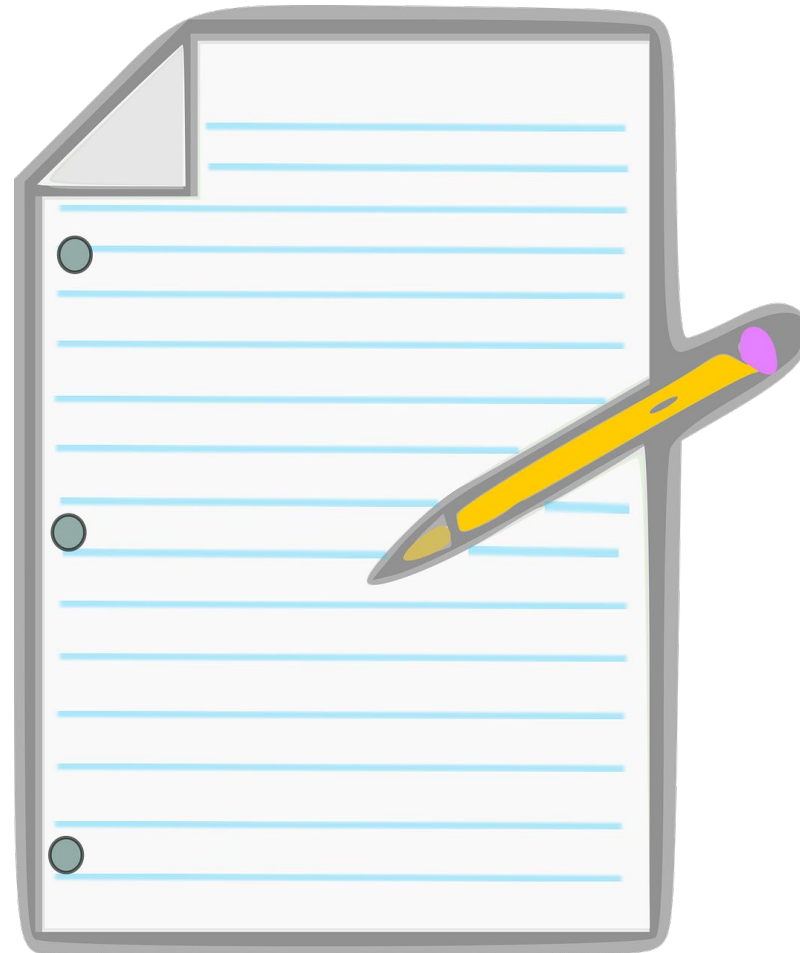
Have fun.

Keep the end in mind.

Turn off cell phones.

GET **READY**, GET **SET**, GET **GOING**.

Handouts



GET **READY**, GET **SET**, GET **GOING**.

Money Management Sessions

- Week 1 – What’s My Future
- Week 2 – Making Good Money Decisions
- Week 3 – Organizing and Keeping Records
- Week 4 – Planning to Save
- Week 5 – Saving for the Future
- Week 6 – Making a Spending Plan
- Week 7 – Managing a Spending Plan

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Money Management Sessions

- **Week 8 – Protecting My Money**
- Week 9 – Income and Taxes
- Week 10 – Paying Bills
- Week 11 – Understanding Your Credit
- Week 12 – Controlling Debt



My Plan Check-in

Write: My plan to manage money for the future is...



GET **READY**, GET **SET**, GET **GOING**.

Objectives

- Identify two ways to avoid identity theft
- How to prevent scams.
- What to do if a victim of fraud
- Identify if financial abuse and exploitation.

GET **READY**, GET **SET**, GET **GOING**.

Identity Theft

- Fastest growing consumer problem
- Definition
- Examples

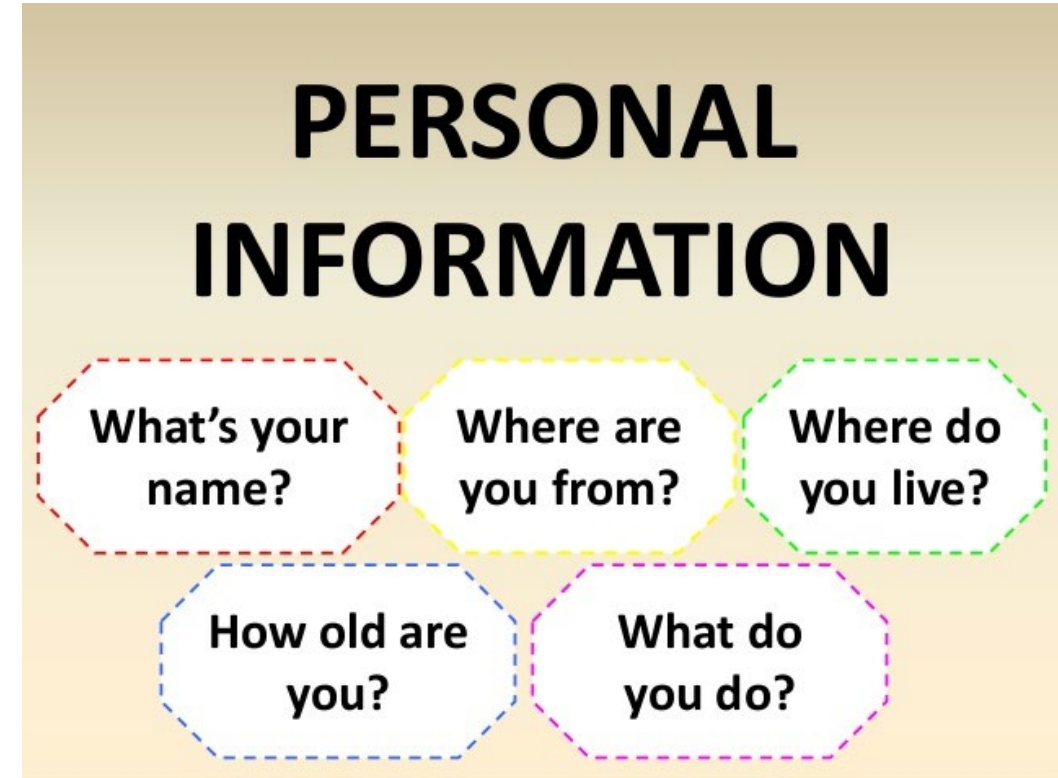


Activity 1

Personal Information

GET **READY**, GET **SET**, GET **GOING**.

- Social Security number
- Birth date
- Mother's maiden name
- Credit report
- Financial account numbers



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GET **READY**, GET **SET**, GET **GOING**.

Prevent identity theft

- Review credit report
- Protect your personal information



GET **READY**, GET **SET**, GET **GOING**.

Protect Your Identity



Protecting your identity

Help keep your identity safe by practicing online security and limiting access to your personal information.

Identity theft is when someone steals your personal information or identity to commit fraud. This could be things like your name, Social Security number, credit card number, or bank account information. Thieves can use this kind of information to rent apartments, take out loans, open accounts in your name, or put charges on your existing accounts without your permission.

Identity theft, fraud, and data breaches affect tens of millions of people in the U.S. each year. This is why it's important to be cautious with your identifying information—both online and in the real world.

CHECK YOUR CREDIT REPORT

check your credit report at all three nationwide credit reporting companies (Equifax, Experian, and TransUnion) each year using the free

offers. This can help prevent credit or insurance offers that are meant for you from falling into other people's hands—these offers can then be used to take out fraudulent loans in your name. Remove your name from mailed pre-screened offers by opting out at (888) 567-8688 or online at optoutprescreen.com. Choose the "5-year" removal option to stop prescreened offers for five years—or make a request by mail if you want to opt out permanently. Choose the "forever" removal option. Even if you opt out of these offers, you can still apply for credit when you want it by contacting the lender directly or applying online.

LIMIT ACCESS TO YOUR INFORMATION

Don't carry your Social Security card or number in your wallet or purse. Keep it somewhere safe at home.

Remove your name from many direct mail marketers' lists by registering with the Direct Marketing Association using the online form at dmachoice.thedma.org. This will create fewer opportunities for thieves to steal your information.

Spotting Red Flags

GET **READY**, GET **SET**, GET **GOING**.

- Phone calls
- Mail
- Emails
- Text messages



GET **READY**, GET **SET**, GET **GOING**.

Common Red Flags

- Who to trust?
- Who can help?



GET **READY**, GET **SET**, GET **GOING**.

What to do

- Security Freeze on credit reports
- Fraud Alert



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If Identity Theft happens...

Fraud alert:

- Order credit reports
 - Review them carefully
- Report to FTC
 - Freeze credit reports
- Report to local police



GET **READY**, GET **SET**, GET **GOING**.

Victims Should...

- Contact credit bureaus, banks and creditors
- Report to local law enforcement
- Watch personal mail and financial accounts



GET **READY**, GET **SET**, GET **GOING**.

What to do at home

Safe, secure place

- Privacy within your home



GET **READY**, GET **SET**, GET **GOING**.

What to do at home

Safe, secure place

- Locked box

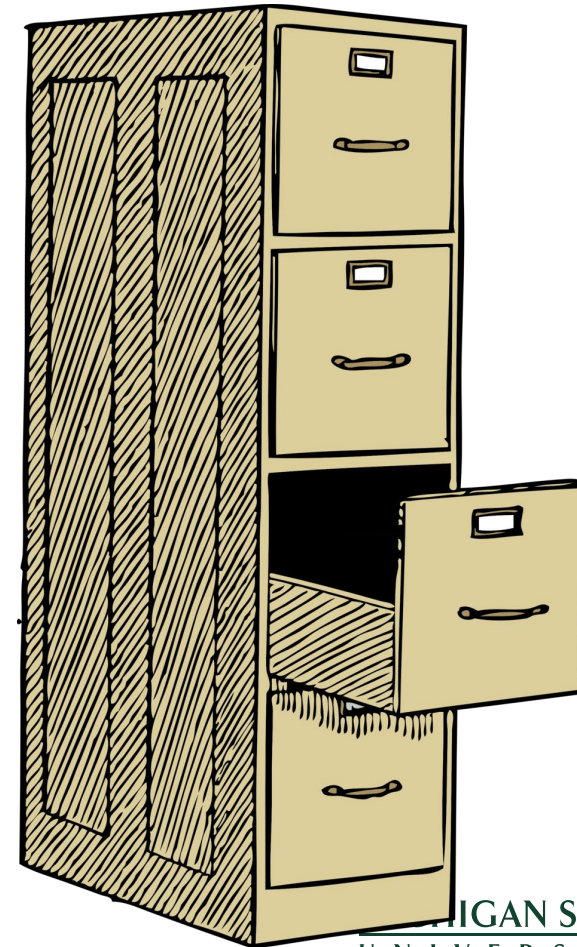


GET **READY**, GET **SET**, GET **GOING**.

What to do at home

Safe, secure place

- Filing Cabinet



GET **READY**, GET **SET**, GET **GOING**.

What to do at home

Safe, secure place

- What else?
- Other ideas?





When do you **HAVE** to give your **Social Security Number**?

YES!

- Credit unions/banks
- Loan applications
- Income tax records
- College records
- Credit bureau reports
- Employers
- **All of the above!**

NO!!!

- On a phone call-no
- On club membership-no
- On personal check-no
- On driver's license-no
- As ID for store purchases -no
- As general identification - no



GET **READY**, GET **SET**, GET **GOING**.

Financial Abuse and Exploitation

- Higher risk
- How can it happen?

- Review the Checklist
- Report it



Identifying financial abuse and exploitation

- 1 Read through the list of signs that financial exploitation may be occurring.
- 2 Check the box if any are suspected, observed, or reported.
- 3 Use this information to help you decide whether to get assistance.

Unusual transactions

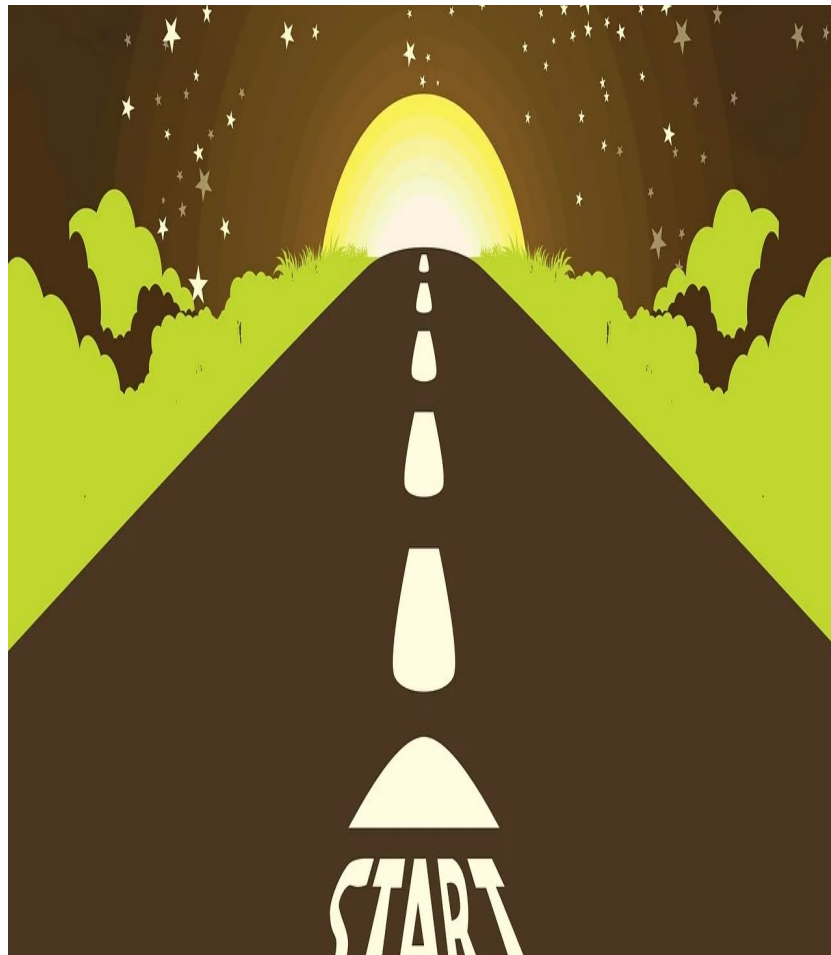
SITUATION	SUSPECTED	OBSERVED	REPORTED
The individual transfers title of home or other assets to someone else for no apparent reason.			
Frequent checks are made out to "cash" from the individual's account.			
Unusual bank or credit card account activity is noticed on statements or reported by a financial institution.			
The individual takes out a large, unexplained loan or reverse mortgage.			
Changes are made to the individual's will that are unexplainable or done when the individual is ill or otherwise incapacitated.			
Unusual information in a tax return is spotted.			

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Discussion Questions



Ready for Change? GET **READY**, GET **SET**, GET **GOING**.



Make a plan for **Putting goals into action**

1. Pick a SMART goal that you want to achieve and break it up into steps.
2. Write down each step, the resources you'll need to achieve it, and the due date for completing it.
3. Pick a friend or family member to tell about your goal and check in with them on a regular basis. This will help you keep yourself accountable.

Select a SMART goal you want to achieve.

My SMART goal is...

Make an action plan for your SMART goal.

Steps List one specific step in each box for achieving your goal	Resources I need This can be things like tools, information, transportation, assistance, or money	Date to complete step	Who will I check in with? And how often will I check in?
1.			
2.			

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Wrap-Up



GET **READY**, GET **SET**, GET **GOING**.

My Plan

Write: My Plan to protect my money for the future is...





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A GUIDE TO MONEY MANAGEMENT

**Next class:
*Income and
Taxes***



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